

# **Zeus North America Mining Corp.**

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## **Zeus North America Mining Corp. Provides Corporate Update and Highlights its Flagship Cuddy Mountain Property**

**Vancouver, British Columbia, May 23, 2024 – Zeus North America Mining Corp.** (formerly Umdoni Exploration Inc.) (CSE:**ZEUS**)(OTCQB:**ZUUF**)(FRANKFURT:**O92**) (the “Company” or “Zeus”) is pleased to highlight its 2024 Exploration plans and highlights its flagship Cuddy Mountain Property, immediately adjacent to Hercules Silver Corp.’s Hercules Project (“Hercules”)(TSXV:**BIG**), which reported a copper porphyry discovery in Idaho. The Leviathan Porphyry Copper discovery was highlighted by intersecting 185metres (“m”) of 0.84 percent (“%”) Copper (“Cu”), 111 parts per million (“ppm”) molybdenum (“Mo”) and 2.6 grams per tonne silver (“g/t Ag”), including 45m of 1.95 % Cu (see Hercules Silver’s news release dated October 10, 2023).

Zeus North America Mining Corp. prepares for a spring and summer exploration program at its flagship Cuddy Mountain Property. Specifically:

- The Cuddy Mountain Property is adjacent to Hercules Silver Corp.’s Leviathan Porphyry Copper Discovery;
- Hercules ring-staked the Zeus Property prior to announcing their discovery, lending to the merits of the Cuddy Mountain Property (Figure 1);
- Zeus’ Cuddy Mountain Property has numerous similarities to the Hercules Property:
  - Both properties have Olds Ferry terrane rocks including the Hercules Rhyolite and Seven Devils Volcanics;
  - Both properties have a number of historical silver occurrences and/or small-scale mines hosted in rhyolite;
  - Both properties are located along the Bayhorse Thrust Fault, a major structural corridor, which thrust the rhyolite (hosts the silver mineralization) overtop of volcanics (hosts the Leviathan Porphyry Copper mineralization; Figure 1);
  - Both properties are within an erosional window through the younger Columbia River basalts that cover the vast majority of the district (Figure 1);
- The Hercules Discovery was testing a large-scale chargeability anomaly from a 3D-DCIP Induced Polarization (“IP”) and Resistivity Survey. Zeus has contracted Dias Geophysical Ltd. to conduct a property wide 3D-DCIP IP and Resistivity Survey during spring/summer 2024;
- The area has been subject to a ‘staking rush’ whereby numerous companies and individuals have staked thousands of mining claims both to the Northeast and South of the Hercules discovery. This is highlighted by Barrick Gold and Rio Tinto’s presence in the area and by Hercules’ ring-staking of the Zeus Cuddy Mountain Property (see Figures 1 and 2);
- Zeus plans to conduct soil sampling, mapping, prospecting and rock grab sampling and high-resolution ground magnetics at the Cuddy Mountain Property during summer 2024. The integrated data set will be used to identify specific high-priority drill targets.

Mr. Dean Besserer, President and CEO stated, “This is one of the largest staking rushes I’ve seen in my career. Many still don’t recognize the magnitude of this discovery as it has unveiled a new and previously unknown Porphyry Copper belt. The fact that we have the Property directly adjacent such a great discovery and along the same major structure to is exciting and we are rapidly building our team to be the next in line to make a discovery in the district”.

Figure 1: Zeus Property Location

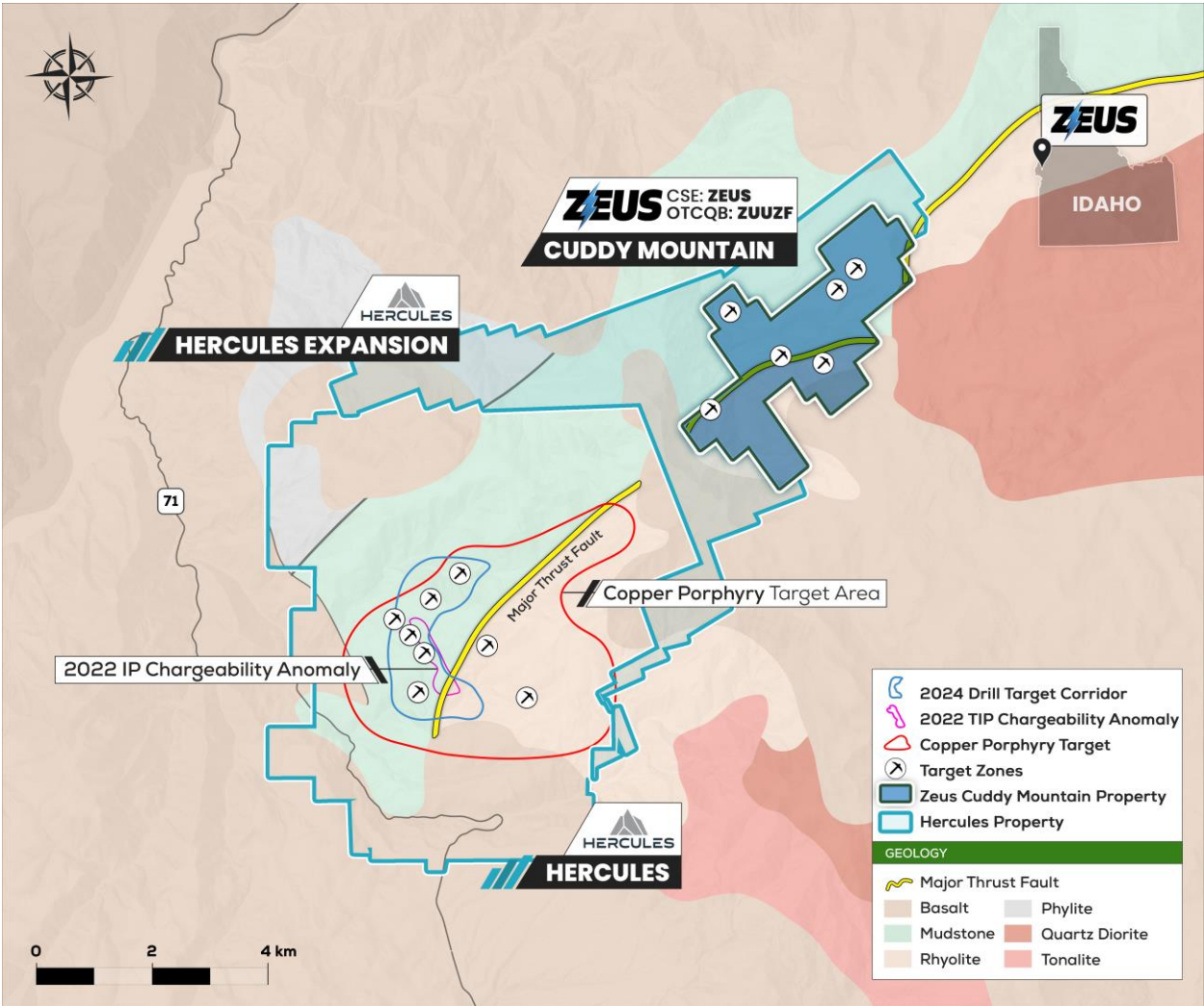
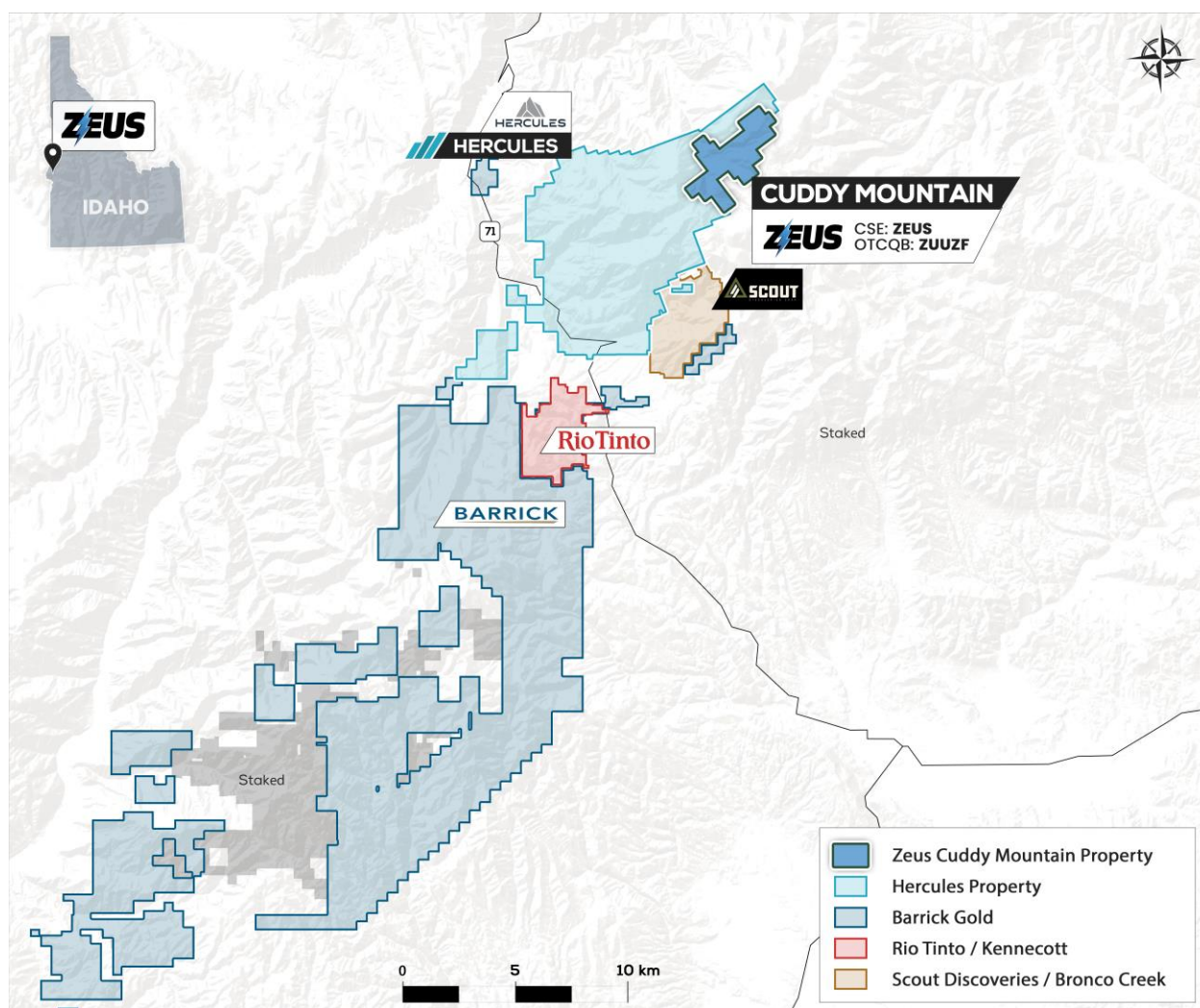


Figure 2: Initial Staking Map as of May 1<sup>st</sup>.



### Selway and Great Western properties

Zeus initially plans to conduct reconnaissance prospecting and rock grab sampling to further evaluate the potential mineralization within the properties for silver, copper, gold, lead and zinc. Further field programs thereon will be designed once results are compiled and interpreted.

Investors are cautioned that results from adjacent properties are not indicative of the presence of mineralization or mineral deposits on Zeus' properties.

The scientific and technical information in this news release has been reviewed and approved by Dean Besserer, P.Geo., the President and CEO of the Company and Qualified Person as defined in NI 43-101.

In other news, Zeus is pleased to announce that it has engaged Resource Stock Digest ("RSD") for a three-month advertising and marketing program, for a total fee of \$10,000 (U.S.) payable prior to commencement of the campaign. The Company may renew the engagement for subsequent

three month periods at its option. RSD will be paid in cash and will not receive any securities of the Company as compensation. RSD and the Company deal with each other at arm's length, and, as of the time of engagement, neither RSD nor its principals hold any securities of the Company.

Zeus has also engaged Innovation News Network ("INN") for marketing program consisting of a banner and partner page on INN's website commencing May 2024 until December 2025 and three articles in their magazine during 2024 and 2025 at a cost of £11,000 payable in advance. INN will be paid in cash and will not receive any securities of the Company as compensation. INN and the Company deal with each other at arm's length, and, as of the time of engagement, neither INN nor its principals hold any securities of the Company.

On behalf of the board of directors.

"Dean Besserer"  
**President and CEO**

For more information, please contact the Company at [info@zeusminingcorp.com](mailto:info@zeusminingcorp.com)

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**About Zeus North America Mining Corp.**

The Company is in the business of mineral exploration. The Company is focused on its exploration properties in the state of Idaho known as the: Cuddy Mountain; Selway; and Great Western properties, respectively. The Idaho properties consist of 82 (Cuddy Mountain), 57 (Selway) and 38 (Great Western) lode mining claims respectively and cover a cumulative area of approximately 3822.1 acres. The Company's flagship Cuddy Mountain Property is adjacent to Hercules Silvers' Leviathan Copper Porphyry discovery.

**Forward Looking Statements**

When used in this news release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. Although the Company believes, in light of the experience of their respective officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in the forward-looking statements and information in this news release are reasonable, undue reliance should not be placed on them because the parties can give no assurance that such statements will prove to be correct. The forward-looking statements and information in this news release include, amongst others, the Company's exploration plans. Such statements and information reflect the current view of the Company. There are risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements or implied by such forward-looking statements. There are a number of important factors that could cause the Company's actual results to differ materially from those indicated or implied by forward-looking statements and information. Such factors include, among others: currency fluctuations; limited business history of the parties; disruptions or changes in the credit or security markets; results of operation activities and development of projects; project cost overruns or unanticipated costs and expenses; and general development, market and industry conditions.

The Company undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of its securities or its financial or operating results (as applicable). The Company cautions that the foregoing list of material factors is not exhaustive. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed that the material factors referred to in the previous paragraph will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, are subject to change after such date. The Company does not undertake to update this information at any particular time except as required in accordance with applicable laws.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this news release.