

Zeus North America Mining Corp.

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Zeus North America Mining Corp. Announces Completion of Name Change and Share Subdivision (Split)

Vancouver, British Columbia, February 27, 2024 – Zeus North America Mining Corp. (formerly Umdoni Exploration Inc.) (CSE: ZEUS) (the “Company”) announces that, further to its news release dated February 22, 2024, it has completed the name change from **"Umdoni Exploration Inc."** to **"Zeus North America Mining Corp."**

The Company's trading symbol has changed to **"ZEUS"** on the Canadian Securities Exchange (the **"CSE"**). The new CUSIP number for the Company's common shares is 98956B103 and ISIN is CA98956B1031.

The Company has been advised by the CSE that the common shares will commence trading under the new name effective at the opening of trading on March 1, 2024.

The Company is also pleased to announce that, following the name change, the Company will have completed a subdivision (the **"Stock Split"**) of its issued and outstanding common shares on the basis of two new common shares for every one common share held by the shareholders of record (the **"Registered Holders"**) as at March 4, 2024 (the **"Record Date"**). In accordance with the Company's Articles, shareholder approval was not required for the Stock Split and was approved by the directors of the Company.

The Company's common shares are expected to commence trading on a split-adjusted basis on March 1, 2024.

Registered Holders do not need to take any action. The Company's transfer agent will send to all Registered Holders a notice under the direct registration system indicating the number of additional common shares that they received as a result of the Stock Split. These additional common shares will be held in book-entry form and registered electronically in the transfer agent's recordkeeping system, unless a physical share certificate is requested by the Registered Holder. Currently outstanding share certificates representing common shares of the Company will continue to be effective. They should be retained by Registered Holders and should not be forwarded to the Company or its transfer agent. Non-registered shareholders will have their brokerage accounts automatically updated to reflect the Stock Split.

After giving effect to the Stock Split, the Company will have approximately 51,938,898 common shares outstanding. The Company's authorized share capital will remain unchanged.

On behalf of the Board of Directors,

Zeus North America Mining Corp.

“Dean Besserer”
President and CEO

For more information, please contact the Company at info@zeusminingcorp.com

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The Company is in the business of mineral exploration. The Company is focused on the exploration of its 100% owned Chlore Property located near Smithers, BC, as well as its exploration properties in the state of Idaho known as the: Heath; Selway; and Great Western properties, respectively. The Chlore Property hosts a calc-alkalic porphyry copper-molybdenum target. In 2021, the Company's work plan was focused on obtaining an understanding of the alteration and mineralization within the Chlore Property. The work program included helicopter borne magnetic and radiometric surveys over the entire Chlore Property area. The 2023 exploration at the Chlore Property was comprised of geological mapping, soil and rock-chip sampling. The Idaho properties consist of 90 (Heath), 57 (Selway) and 38 (Great Western) lode mining claims respectively and cover a cumulative area of approximately 3822.1 acres. The Company plans to explore the Idaho properties for precious and base metals.

Forward Looking Statements

When used in this news release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. Although the Company believes, in light of the experience of their respective officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in the forward-looking statements and information in this news release are reasonable, undue reliance should not be placed on them because the parties can give no assurance that such statements will prove to be correct. The forward-looking statements and information in this news release include, amongst others, the Company's exploration plans, change of name, share subdivision and the use of funds. Such statements and information reflect the current view of the Company. There are risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements or implied by such forward-looking statements. There are a number of important factors that could cause the Company's actual results to differ materially from those indicated or implied by forward-looking statements and information. Such factors include, among others: currency fluctuations; limited business history of the parties; disruptions or changes in the credit or security markets; results of operation activities and development of projects; project cost overruns or unanticipated costs and expenses; and general development, market and industry conditions.

The Company undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of its securities or its financial or operating results (as applicable). The Company cautions that the foregoing list of material factors is not exhaustive. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed that the material factors referred to in the previous paragraph will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, are subject to change after such date. The Company does not undertake to update this information at any particular time except as required in accordance with applicable laws.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this news release.